

**Company Registration No. 292023 (Eire)**

**J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

## J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

### COMPANY INFORMATION

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<b>Directors</b>	Tom McManus David Kennedy Donal O'Connell John O'Connell Brendan Grogan David Downey Paul O'Rourke
<b>Secretary</b>	Paul O'Rourke
<b>Company number</b>	292023
<b>Charity number</b>	CHY12951
<b>Charity Regulator Number</b>	20039127
<b>Registered office</b>	Jadd Centre, Jobstown Road, Jobstown, Tallaght, Dublin 24.
<b>Auditor</b>	Browne Murphy & Hughes Chartered Certified Accountants & Registered Auditors 28 Upper Fitzwilliam Street Dublin 2
<b>Business address</b>	Jadd Centre, Jobstown Road, Jobstown, Tallaght, Dublin 24.
<b>Bankers</b>	AIB Bank Tallaght Dublin 24

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# **J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**

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# **J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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The directors present their annual report and financial statements for the year ended 31 December 2022.

#### **Principal activities**

JADD's main object is to provide a free of charge drug treatment and rehabilitation service for the residents of Jobstown in Tallaght, Dublin, and its environs, who are affected by problem drug use, that promotes an optimal outcome for the individual, their family, and the community.

JADD provides the following services:

1. Drop-in service.
2. Methadone treatment programme in partnership with the Health Service Executive addiction services.
3. Harm reduction service.
4. Addiction counselling.
5. Family support counselling.
6. Childcare service for children living with parental substance use.
7. Key-working, care-planning, & case-management support service.
8. Family support group.
9. Crack cocaine service, including assertive outreach.

We provide these support services in a safe, clean and non-judgemental environment, showing dignity and respect for those participating in our programmes. We deliver these services through inter-agency linkages and strategic partnerships with H.S.E, T.D.A.T.F, Pobal, and others as appropriate.

#### **Business Review**

2022 was another successful year for JADD. In terms of leadership, we said goodbye to Shane Hamilton, who after 5 years of sterling service, departed to a new position closer to his home. We were pleased to appoint his replacement, Thomas Gilson in August 2022. Having worked in this sector for many years Tommy brings a wealth of experience, knowledge and passion to the project and we are confident that, under his leadership, JADD will continue to develop and push for improved supports and rehabilitation for our service users and their families. As well as changes to our leadership we were also able to increase our staffing levels by 3 thanks to the receipt of funding from our partners at the HSE.

During the year we developed our new strategic plan which will be our guiding document for the next three years. JADD service users, staff, board members, and key stakeholders were involved in this process. Our plan builds on our current support services and will seek to add further supports and options for our service users over the coming years.

JADD were delighted to be able to organise a respite break in Trabolgan again, with over 41 people benefitting from a weeklong respite break. Strengthening and supporting families of those impacted by drug dependency is a key focus area of JADD and this week proved very significant in that regard.

We wrote about the increasing prevalence of crack cocaine in the community in our business review of 2021 and our success in obtaining some funding to build a response service. In 2022, our crack cocaine service supported 136 individuals affected by crack cocaine use, through the provision of assertive outreach, case-management support, and referrals to other agencies. This number continues to rise in 2023 and at time of writing (March 2023) we are now supporting 159 individuals. Crack cocaine has been identified as by far the most pressing substance misuse issue facing front line drug services and communities. We must continue to strive for more resources, increased funding and better rehabilitation options over the coming year if we are to start to make in-roads into providing lasting solutions for those who are impacted.

We continue to be proactive on relevant committees and the JADD manager and team leader represent JADD and the community on relevant drug and alcohol Task Force sub-committees and groups.

Looking forward into 2023, our primary objectives continue to be to provide core drug support services to our clients, and to deliver on our new strategic objectives. Continued development and enhancement of our Crack Cocaine service is our top priority.

## **J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**

### **DIRECTORS' REPORT (CONTINUED)**

#### ***FOR THE YEAR ENDED 31 DECEMBER 2022***

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Finally, we would like to thank our staff, volunteers, sponsors, and all those who have supported JADD during the past year. Your continued support and commitment is vital and very much appreciated.

#### **Principal risks and uncertainties**

The directors have responsibility for, and are aware of, the risks associated with the operation of a charity. The Board are confident that there are adequate systems in place and that there are controls to provide reasonable assurance against these risks.

The risks arising for the company have been considered by the directors, taking into consideration the impact on the charitable activities, health and safety of staff, and the financial impact on the company's activities and overall financial sustainability. The directors are continuing to monitor the situation.

The directors aim to ensure compliance with all legal requirements and policies and to ensure the efficient and effective use of the charity's resources. They aim to ensure that all assets are safeguarded, and that the integrity of the financial information is maintained.

Financial reports are prepared and reviewed at each Board meeting. The financial statements and books and records are subject to external audit on an annual basis. All reports issued to date have been unqualified reports.

#### **Future developments**

There are no other developments envisaged which would alter the nature and level of the company's activities.

#### **Directors and secretary**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Tom McManus  
David Kennedy  
Donal O'Connell  
John O'Connell  
Brendan Grogan  
David Downey  
Paul O'Rourke

#### **Results and dividends**

The results for the year are set out on page 8.

#### **Accounting records**

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by employing qualified and experienced staff, and ensuring that sufficient company resources are available for the task, and liaising with the company's auditors.

The accounting records are held at the company's registered office, Jobstown Road, Jobstown, Tallaght, Dublin 24.

#### **Post reporting date events**

Based on our current expected income streams and the strong financial position of the charity, the directors are of the opinion that the charity can continue for the foreseeable future. For this reason, the board continues to adopt the going-concern basis in preparing these financial statements.

## J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

### DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### Auditor

In accordance with the Companies Act 2014, section 383(2), Browne Murphy & Hughes continue in office as auditor of the company.

#### Reserves Level Statement

The purpose of the reserves policy for JADD CLG is to ensure the stability of the mission, programmes, employment and ongoing operations of the organisation. With that in mind we aim to ensure that JADD can:

- meet its obligations as an employer by paying redundancy payments to its staff at the statutory minimum level;
- continue to implement its activity plans should an important income stream cease unexpectedly or be delayed;

This policy is reviewed every year by the Audit and Finance sub-committee of the Board, or sooner if warranted by internal or external events or changes

#### Taxation status

The company is a registered charity (CHY12951).


#### Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

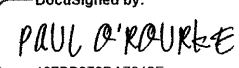
On behalf of the board

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Donal O'Connell

Director 10/2/2023

Date: .....

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Paul O'Rourke

Director 10/4/2023

Date: .....

## J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

### DIRECTORS' RESPONSIBILITIES STATEMENT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

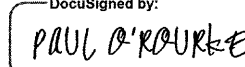
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

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Donal O'Connell  
Director  
10/2/2023

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Paul O'Rourke  
Director

# **J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**

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#### **Opinion**

We have audited the financial statements of J.A.D.D. Project Company Limited by Guarantee (the 'company') for the year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



## **J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE MEMBERS OF J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**

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##### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

##### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

##### **Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the company's financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards/Standards-Guidance-for-Auditors-in-Ireland/Description-of-the-auditor-s-responsibilities-for>. This description forms part of our auditor's report.

## **J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**


### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE MEMBERS OF J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**

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##### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

  
**Carol Davey**  
**For and on behalf of Browne Murphy & Hughes**  
Chartered Certified Accountants  
& Statutory Auditors  
28 Upper Fitzwilliam Street  
Dublin 2


Date: 5/10/23

**J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE****STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating an Income and Expenditure Account)****FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Total 2021 €
<b>Income</b>					
Donations	3.1	28,215	41,766	69,981	64,423
Charitable activities funding from government and other funders	3.2	-	548,542	548,542	477,682
<b>Total Income</b>		28,215	590,308	618,523	542,105
<b>Expenditure</b>					
Charitable activities	4.1	(9,326)	(550,631)	(559,957)	(484,426)
Other expenditure	4.2	(5,597)	(5,100)	(10,697)	(16,124)
<b>Total expenditure</b>		(14,923)	(555,731)	(570,654)	(500,550)
<b>Net income</b>		13,292	34,577	47,869	41,555
<b>Reconciliation of funds</b>					
Balances brought forward at 1 January 2022		37,538	35,720	73,258	31,703
<b>Balances carried forward at 31 December 2022</b>		50,830	70,297	121,127	73,258

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 10/2/2023 and signed on its behalf by:

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 Donal O'Connell  
 Director

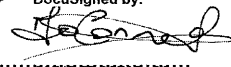
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 Paul O'Rourke  
 Director

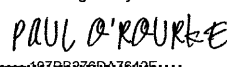
**J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE****STATEMENT OF FINANCIAL POSITION****AS AT 31 DECEMBER 2022**

	Notes	2022 €	€	2021 €	€
<b>Fixed assets</b>					
Tangible assets	9		25,793		16,369
<b>Current assets</b>					
Debtors	11	30,753		6,243	
Cash at bank and in hand		244,042		207,810	
		<u>274,795</u>		<u>214,053</u>	
<b>Creditors: amounts falling due within one year</b>	12	(179,461)		(157,164)	
<b>Net current assets</b>			<u>95,334</u>		<u>56,889</u>
<b>Total assets less current liabilities</b>			<u>121,127</u>		<u>73,258</u>
<b>Reserves</b>					
Restricted funds			70,297		35,720
Unrestricted funds			50,830		37,538
<b>Members' funds</b>			<u>121,127</u>		<u>73,258</u>

10/4/2023

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

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 .....C074D5DC3F9B4C2....  
 Donal O'Connell  
 Director

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 .....197BB276DA7642E....  
 Paul O'Rourke  
 Director

**J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE****STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 DECEMBER 2022**


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	Notes	2022 €	€	2021 €	€
<b>Cash flows from operating activities</b>					
Cash generated from operations			51,487		92,839
<b>Investing activities</b>					
Purchase of tangible fixed assets		(15,255)		(16,218)	
<b>Net cash used in investing activities</b>			(15,255)		(16,218)
<b>Net increase in cash and cash equivalents</b>			36,232		76,621
Cash and cash equivalents at beginning of year			207,810		131,189
<b>Cash and cash equivalents at end of year</b>			244,042		207,810

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# **J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies**

#### **Company information**

J.A.D.D. Project Company Limited by Guarantee is a limited company domiciled and incorporated in Eire. The registered office is JADD Centre, Jobstown Road, Tallaght, Dublin 24 and it's company registration number is 292023.

#### **1.1 Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Irish Statute comprising the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

#### **1.2 Statement of compliance**

The Financial statements of the charity for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

#### **1.3 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.4 Fund accounting**

The following are the categorises of funds maintained:

##### **Restricted funds**

Restricted Funds, represent funding, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the charity.

##### **Unrestricted funds**

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated funds are unrestricted funds earmarked by the Board of Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1 Accounting policies

(Continued)

##### 1.5 Income

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Funding for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

- Voluntary income is received by way of Funding, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Income received for services rendered, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Incoming resources from Funding, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by the volunteers has not been included in these accounts.
- Incoming resources from charitable trading activity are accounted for when earned.

##### 1.6 Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and Funding, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

##### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Expenditure on Building	10% straight line
Fixtures, fittings and equipment	20% straight line
Computers	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

##### 1.8 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

#### 1.9 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price.

#### 1.11 Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

#### 1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



**J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The following estimates have been included in these financial statements:

**a) Establishing useful economic lives for depreciation of tangible fixed assets.**

The company's accounting policies for depreciation are set out in policies 1.7. The annual depreciation charges depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

**3 Income**

	<b>Unrestricted Funds 2022</b>	<b>Restricted Funds 2022</b>	<b>Total 2022</b>	<b>Total 2021</b>
<b>3.1 Donations</b>				
Creche Income	10,920	-	10,920	6,530
Golf Outing	11,262	-	11,262	8,000
Donations	6,033	41,766	47,799	49,893
	<u>28,215</u>	<u>41,766</u>	<u>69,981</u>	<u>64,423</u>

	<b>Unrestricted Funds 2022</b>	<b>Restricted Funds 2022</b>	<b>Total 2022</b>	<b>Total 2021</b>
<b>3.2 Charitable activities</b>				
Health Service Executive	-	337,964	337,964	226,764
Drugs Task Force - Employment Grant	-	71,672	71,672	71,674
Childcare Pobal	-	78,198	78,198	56,769
Foroige / Le Cheile Grant	-	566	566	1,464
Lottery Grant	-	-	-	6,000
Pobal - Capital Grants received	-	1,683	1,683	1,244
South Dublin Co Co - Capital/Covid Grants	-	246	246	11,867
Tallaght Drugs Task Force	-	10,500	10,500	7,000
South Dublin Partnership (Cocaine)	-	40,736	40,736	62,417
Homeless Support	-	-	-	958
EWSS grants	-	6,977	6,977	31,525
	<u>-</u>	<u>548,542</u>	<u>548,542</u>	<u>477,682</u>

**J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****4 Expenditure****4.1 Charitable activities**

	<b>Unrestricted Funds 2022</b>	<b>Restricted Funds 2022</b>	<b>Total 2022</b>	<b>Total 2021</b>
Wages and salaries	9,326	388,195	397,521	329,153
Training	-	5,474	5,474	9,324
Staff Pension costs defined contribution	-	3,085	3,085	5,130
Water rates	-	1,000	1,000	2,000
Light and heat	-	14,360	14,360	11,564
Maintenance	-	16,882	16,882	11,541
Insurance	-	17,767	17,767	17,847
Motor and travel expenses	-	610	610	1,144
Creche transport costs	-	1,420	1,420	120
Cocaine program	-	27,217	27,217	45,702
Professional subscriptions	-	430	430	-
Strengthening families	-	5,848	5,848	1,464
Homeless support	-	-	-	26
Family support	-	66	66	958
Canteen & creche food expenses	-	15,102	15,102	14,563
Stationery/Printing	-	3,215	3,215	2,687
Summer Project/Respite/Trabolgan	-	23,130	23,130	13,903
Bank interest and charges	-	811	811	732
Advertising	-	180	180	180
Telephone/postage	-	8,198	8,198	4,623
Entertaining	-	1,326	1,326	155
Clothing costs	-	434	434	-
Sundries/donations	-	10,050	10,050	8,698
Depreciation	-	5,831	5,831	2,912
	<u>9,326</u>	<u>550,631</u>	<u>559,957</u>	<u>484,426</u>

**4.2 Other**

	<b>Unrestricted Funds 2022</b>	<b>Restricted Funds 2022</b>	<b>Total 2022</b>	<b>Total 2021</b>
Legal and professional fees	-	-	-	5,700
Accountancy	5,597	-	5,597	5,324
Audit fees	-	5,100	5,100	5,100
	<u>5,597</u>	<u>5,100</u>	<u>10,697</u>	<u>16,124</u>

**J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****5 Operating surplus**

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
Operating surplus for the year is stated after charging:		
Depreciation of owned tangible fixed assets	5,831	2,912

**6 Employees**

The average monthly number of persons employed by the company during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
	13	11
€0 - €10,000	3	1
€10,001 - €20,000	3	5
€20,001 - €30,000	2	-
€30,001 - €40,000	3	2
€40,001 - €50,000	2	2
€50,001 - €60,000	-	1
€60,001 - €70,000	-	-
	13	11

Their aggregate remuneration comprised:

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
Wages and salaries (Incl ER Prsi)	397,521	329,153
Pension costs	3,085	5,130
	400,606	334,283

The remuneration of key management personnel related to three people (2021: three) and totalled €150,206 in 2022 (2021: €144,106). The number of employees whose remuneration is greater than €60,000 is nil.

**7 Retirement benefit schemes**

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
<b>Defined contribution schemes</b>		
Charge to statement of financial activities in respect of defined contribution schemes	3,085	5,130

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

**J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****8 Taxation**

The company is a registered charity (CHY12951) and is exempt from corporation tax. We can confirm that the company is fully tax compliant as at 31 December 2022.

**9 Tangible fixed assets**

	Expenditure on Building	Fixtures, fittings and equipment	Computers	Total
	€	€	€	€
<b>Cost</b>				
At 1 January 2022	87,746	77,611	10,644	176,001
Additions	5,400	8,419	1,436	15,255
At 31 December 2022	93,146	86,030	12,080	191,256
<b>Depreciation and impairment</b>				
At 1 January 2022	76,035	76,539	7,057	159,631
Depreciation charged in the year	1,653	2,154	2,025	5,832
At 31 December 2022	77,688	78,693	9,082	165,463
<b>Carrying amount</b>				
At 31 December 2022	15,458	7,337	2,998	25,793
At 31 December 2021	11,711	1,072	3,586	16,369

Ownership of land and buildings is vested to South Dublin County Council and J.A.D.D.Project CLG operate under a management licence.

**10 Financial instruments**

	2022	2021
	€	€
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	259,569	207,810
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	20,503	19,975

**11 Debtors**

	2022	2021
	€	€
<b>Amounts falling due within one year:</b>		
Prepayments	15,226	6,243
Accrued Income	15,527	-
	30,753	6,243

**J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****12 Creditors: amounts falling due within one year**

	Notes	2022 €	2021 €
Credit cards		6,057	3,398
PAYE and social security		9,517	8,268
Deferred income / grants	13	125,793	103,057
Other creditors		13,468	15,529
Accruals		24,626	26,912
		<u>179,461</u>	<u>157,164</u>

**13 Deferred income / grants**

	2022 €	2021 €
SDC Partnership Cocaine	-	6,000
Pobal Capital Grant	264	183
Foroige	-	566
H.S.E.	112,529	70,000
SDC Partnership Capital Grant	-	246
Donations	5,000	15,000
Golf Sponsorship	8,000	11,062
	<u>125,793</u>	<u>103,057</u>

During the year, the company received grant income which relates to the performance of specific projects and work. For those funds where the reflected work was not fully completed at year end, these were deferred to 2023 and will be recognised in income when this work is completed.

**J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****14 Government Grants and Grants-In-Aid**

<b>Funding</b>	<b>Agency</b>	<b>Programme</b>	<b>Opening Deferred/ (Debtor)</b>	<b>Received</b>	<b>Closing Deferred/ (Debtor)</b>	<b>Financial Statements</b>
Dept of Health	HSE	S.39 Funding / Crack Cocaine Program	70,000	354,967	(112,529)	312,438
Dept of Health	HSE	Weekend work	-	10,000	-	10,000
Dept of Health	HSE	Inflation grant	-	-	15,527	15,527
Dept of Health	HSE	Interim Funding	-	71,672	-	71,672
Dept of Health	Pobal	CCS	-	78,198	-	78,198
Dept of Health	HSE	Task Force Trabolgan	-	7,000	-	7,000
Foroige / Le Cheile		Youth Services	566	-	-	566
National Lottery	HSE	Respite	-	3,000	-	3,000
Creche Income			-	10,920	-	10,920
Golf Outing			11,062	8,200	(8,000)	11,262
Donations			15,000	37,798	(5,000)	47,798
South Dublin Partnership (Cocaine)			6,000	35,000	(264)	40,736
South Dublin Co Co		Tabolgan	-	500	-	500
South Dublin Co Co		Hardware for server	246	-	-	246
Pobal		Computers	183	-	-	183
Pobal		Ventilation Equip	-	1,500	-	1,500
Revenue		EWSS	-	6,977	-	6,977
			<u>103,057</u>	<u>625,732</u>	<u>(110,266)</u>	<u>618,523</u>

**15 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

**16 Income and expenditure account**

	<b>Opening Balance €</b>	<b>Income €</b>	<b>Expenditure €</b>	<b>Closing Balance €</b>
Restricted funds	35,720	590,308	(555,731)	70,297
Unrestricted funds	37,538	28,215	(14,923)	50,830
	<u>73,258</u>	<u>618,523</u>	<u>(570,654)</u>	<u>121,127</u>

**17 Ultimate controlling party**

The company is controlled by the Board of Directors.

**18 Non Audit Services**

During the year, Browne Murphy & Hughes provided company secretarial services to the company.

## **J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### ***FOR THE YEAR ENDED 31 DECEMBER 2022***

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**19 Approval of financial statements**

10/2/2023

The directors approved the financial statements on .....