

Company Registration No. 292023 (Eire)

**J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## COMPANY INFORMATION

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<b>Directors</b>	Tom McManus David Kennedy Donal O'Connell John O'Connell Margaret Lonergan Brendan Grogan David Downey
<b>Secretary</b>	Margaret Lonergan
<b>Company number</b>	292023
<b>Charity number</b>	CHY12951
<b>Charity Regulator Number</b>	20039127
<b>Registered office</b>	Jadd Centre, Jobstown Road, Jobstown, Tallaght, Dublin 24.
<b>Auditor</b>	Browne Murphy & Hughes Chartered Certified Accountants & Registered Auditors 28 Upper Fitzwilliam Street Dublin 2
<b>Business address</b>	Jadd Centre, Jobstown Road, Jobstown, Tallaght, Dublin 24.
<b>Bankers</b>	AIB Bank Tallaght Dublin 24

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# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

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# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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The directors present their annual report and financial statements for the year ended 31 December 2020.

### Principal activities

JADD's main object is to provide a free of charge drug treatment and rehabilitation service for the residents of Jobstown in Tallaght, Dublin, and its environs, who are affected by problem drug use, that promotes an optimal outcome for the individual, their family and the community.

### Services

JADD provides the following services:

1. Methadone Treatment Programmes in partnership with the H.S.E.
2. Needle exchange
3. Primary Healthcare, Counselling and Group Development Therapy.
4. Support for affected Families in the form of Parenting Support and Crèche Facilities for children impacted (pre and after school hours).
5. Drop-in Homeless Support
6. Rehabilitation Educational and Personal Development programmes.
7. Drug and Methadone free Aftercare Support Programme.

We provide these support services in a safe, clean and non-judgemental environment, showing dignity and respect for those participating in our programmes. We deliver these services through inter-agency linkages and strategic partnerships with H.S.E, T.D.A.T.F, Pobal, DDLETB and others as appropriate.

### Business Review

2020 was a year like no other where the outbreak of the COVID pandemic significantly impacted our operations. Our Crèche and education services were severely curtailed and in line with Government restrictions were closed for part of the year. However, through the dedication and innovative attitude of our staff and volunteers, we were able to continue to provide core drug treatment services such as needle exchange, Methadone, keyworking and counselling to our service users for the entire year.

The increasing prevalence of crack cocaine drug use in the community is creating a whole new set of issues in drug treatment, in terms of the complex needs of the drug user and the exhaustive treatment models required to support them. As we head into 2021, the development of evidence based, effective treatment programs which include partnerships with multiple agencies will be a key priority.

We continue to be proactive on relevant committees and our support workers represent JADD and the community on a number of relevant rug and Alcohol Task Force sub-committees.

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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### **Principal risks and uncertainties**

The directors have responsibility for, and are aware of, the risks associated with the operation of a charity. The Board are confident that there are adequate systems in place and that there are controls to provide reasonable assurance against these risks.

The impact of Covid-19 and the risks arising for the company have been considered by the directors, taking into consideration the impact on the charitable activities, health and safety of staff, and financial impact on the company's activities and overall financial sustainability. The directors are continuing to monitor the situation.

The directors aim to ensure compliance with all legal requirements and policies and to ensure the efficient and effective use of the charity's resources. They aim to ensure that all assets are safeguarded, and that the integrity of the financial information is maintained.

Financial reports are prepared and reviewed at each Board meeting. The financial statements and books and records are subject to external audit on an annual basis. All reports issued to date have been unqualified reports.

### **Future developments**

There are no other developments envisaged which would alter the nature and level of the company's activities.

### **Directors and secretary**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Tom McManus

David Kennedy

Donal O'Connell

John O'Connell

Margaret Lonergan

Brendan Grogan

Thomas Gilson

(Deceased 27 October 2020)

David Downey

### **Results and dividends**

The results for the year are set out on page 9.

### **Accounting records**

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by employing qualified and experienced staff, and ensuring that sufficient company resources are available for the task, and liaising with the company's auditors.

The accounting records are held at the company's registered office, Jobstown Road, Jobstown, Tallaght, Dublin 24.

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### Post reporting date events

The charity continues to operate under the restrictions caused by COVID 19. The directors have considered the impact of these restrictions on the charity while the staff have been continuing to provide core services to our service users. Our operating plan for this year assumes curtailed activities & progress against this is reviewed at each board meeting. Based on our review and the strong financial position of the charity, the directors are of the opinion that the charity can continue for the foreseeable future. For this reason, the board continues to adopt the going -concern basis in preparing these financial statements.

### Auditor

In accordance with the Companies Act 2014, section 383(2), Browne Murphy & Hughes continue in office as auditor of the company.

### Reserves Level Statement

The purpose of the reserves policy for JADD CLG is to ensure the stability of the mission, programmes, employment and ongoing operations of the organisation.

The reserve is intended to provide an internal source for situations such as a sudden increase in expenses, one-time unbudgeted expenses or unanticipated loss in funding. The reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. The Board of JADD CLG judges that it needs to have a prudent reserves level that allows it to:

- meet its obligations as an employer by paying redundancy payments to its staff at the statutory minimum level;
- continue to implement its activity plans should an important income stream cease unexpectedly or be delayed;
- address an appropriate level of cost associated with maintaining an office premises.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- risks associated with each stream of income and expenditure being different from that budgeted;
- planned activity level;
- the organisation's commitments.

This policy is reviewed every year by the Audit and Finance sub-committee of the Board, or sooner if warranted by internal or external events or changes

### Taxation status

The company is a registered charity (CHY12951).

### Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

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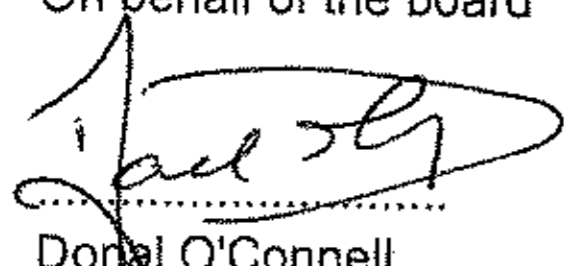
# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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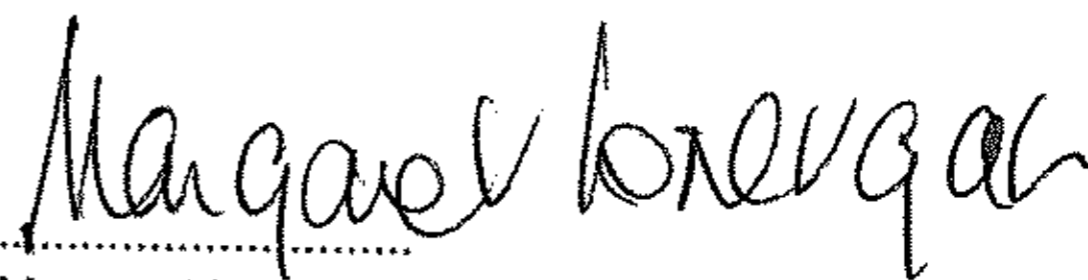
On behalf of the board



Donal O'Connell

Director

Date: 27/01/2021



Margaret Lonergan

Director

Date: 27/01/2021



# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## DIRECTORS' RESPONSIBILITIES STATEMENT

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

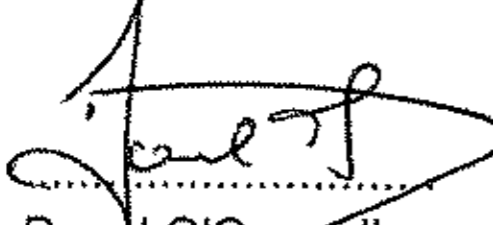
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.


In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

  
.....  
Donal O'Connell  
Director  
27/12/20  
.....

  
.....  
Margaret Lonergan  
Director



# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

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#### Opinion

We have audited the financial statements of J.A.D.D. Project Company Limited by Guarantee (the 'company') for the year ended 31 December 2020 which comprise the Income and Expenditure Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report, other than that detailed in note 3, in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

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#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the directors' report is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

#### **Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**

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*Carol Davey*

**Carol Davey**  
for and on behalf of **Browne Murphy & Hughes**  
Chartered Certified Accountants  
& Statutory Auditors  
28 Upper Fitzwilliam Street  
Dublin 2

*4/6/21*

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE


## STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)

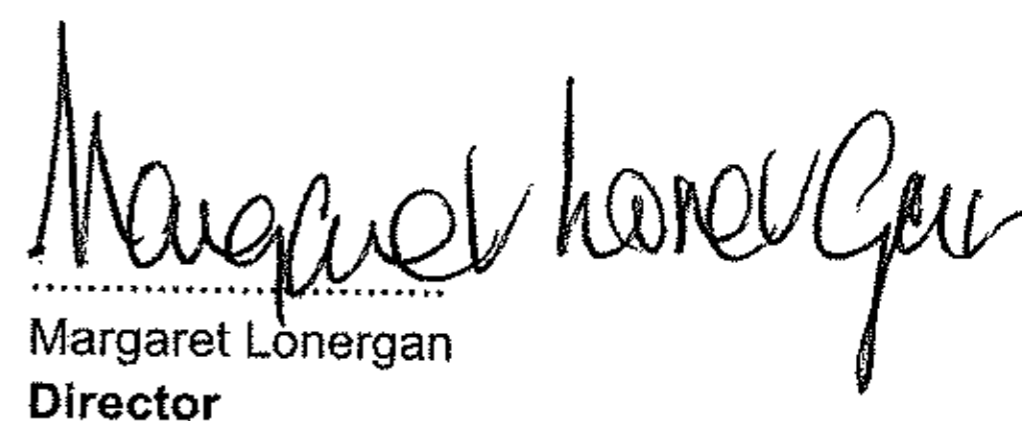
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Total 2019 €
<b>Income</b>					
Donations	4.1	15,144	-	15,144	41,089
Charitable activities funding from government and other funders	4.2	-	382,040	382,040	402,505
<b>Total Income</b>		<u>15,144</u>	<u>382,040</u>	<u>397,184</u>	<u>443,594</u>
<b>Expenditure</b>					
Charitable activities	5.1	(2,342)	(396,651)	(398,993)	(419,105)
Other expenditure	5.2	(4,575)	(5,351)	(9,926)	(15,690)
<b>Total expenditure</b>		<u>(6,917)</u>	<u>(402,002)</u>	<u>(408,919)</u>	<u>(434,795)</u>
<b>Net income/(expenditure)</b>		<u>8,227</u>	<u>(19,962)</u>	<u>(11,735)</u>	<u>8,799</u>
<b>Reconciliation of funds</b>					
Balances brought forward at 1 January 2020		<u>44,891</u>	<u>(1,453)</u>	<u>43,438</u>	<u>34,639</u>
<b>Balances carried forward at 31 December 2020</b>		<u><u>53,118</u></u>	<u><u>(21,415)</u></u>	<u><u>31,703</u></u>	<u><u>43,438</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 21/05/2021 and signed on its behalf by:

  
Darral O'Connell  
Director

  
Margaret Lonergan  
Director

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

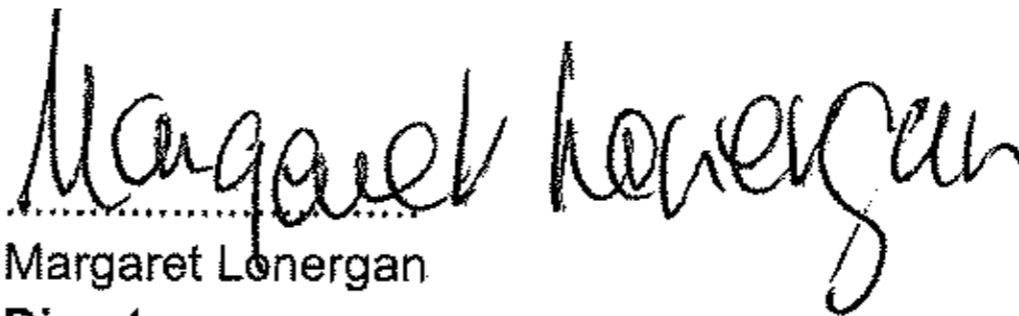
## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020 €	€	2019 €	€
<b>Fixed assets</b>					
Tangible assets	10		3,063		8,305
<b>Current assets</b>					
Debtors	12	9,722		6,195	
Cash at bank and in hand		131,189		104,395	
		<u>140,911</u>		<u>110,590</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(112,271)</u>		<u>(75,457)</u>	
<b>Net current assets</b>			28,640		35,133
<b>Total assets less current liabilities</b>			<u>31,703</u>		<u>43,438</u>
<b>Reserves</b>					
Restricted funds			(21,415)		(1,453)
Unrestricted funds			53,118		44,891
<b>Members' funds</b>			<u>31,703</u>		<u>43,438</u>

The financial statements were approved by the board of directors and authorised for issue on 27/05/2021 and are signed on its behalf by:

  
.....  
Donal O'Connell  
Director

  
.....  
Margaret Lonergan  
Director



# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

#### Company information

J.A.D.D. Project Company Limited by Guarantee is a limited company domiciled and incorporated in Eire. The registered office is JADD Centre, Jobstown Road, Tallaght, Dublin 24 and its company registration number is 292023.

#### 1.1 Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Irish Statute comprising the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

#### 1.2 Statement of compliance

The Financial statements of the charity for the year ended 31 December 2020 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

#### 1.3 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.4 Fund accounting

The following are the categorises of funds maintained:

##### Restricted funds

Restricted Funds, represent funding, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the charity.

##### Unrestricted funds

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated funds are unrestricted funds earmarked by the Board of Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

(Continued)

#### 1.5 Income

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Funding for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

- Voluntary income is received by way of Funding, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Income received for services rendered, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Incoming resources from Funding, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by the volunteers has not been included in these accounts.
- Incoming resources from charitable trading activity are accounted for when earned.

#### 1.6 Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and Funding, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Expenditure on Building	10% straight line
Fixtures, fittings and equipment	20% straight line
Computers	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

#### 1.8 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.



# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

#### 1.9 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price.

#### 1.11 Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

#### 1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The following estimates have been included in these financial statements:

#### a) Establishing useful economic lives for depreciation of tangible fixed assets.

The company's accounting policies for depreciation are set out in policies 1.7. The annual depreciation charges depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

#### b) Impairment review following COVID-19

The COVID-19 pandemic has caused an adverse effect on the economic environment in which the entity operates. In accordance with section 27.9 of FRS 102 this is an impairment indicator and the company has carried out an impairment review of its assets. The factors taken into consideration in performing an impairment review are based on estimates and are subject to uncertainty.

### 3 Going concern

At the time of approving the financial statements, there were restrictions placed on businesses to curtail the movement of people in measures designed to reduce the spread of the COVID-19 virus. This has had an affect on the company's business and the economic environment as a whole. In assessing the reasonableness of the going concern basis, the directors have used judgement in preparing budgets and cashflows for the upcoming 12 months, whilst recognising that there is a degree of judgement and estimation arising from the uncertain nature of the planned response to the COVID-19 pandemic. The directors have prepared budgets for the upcoming 12 months which show that the company will continue as a going concern.

The financial statements have been prepared on a going concern basis.

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 4 Income

	Unrestricted Funds 2020	Restricted Funds 2020	Total 2020	Total 2019
<b>4.1 Donations</b>				
Creche Income	7,519	-	7,519	14,015
Golf Outing	2,315	-	2,315	8,260
Donations	5,310	-	5,310	18,814
	<u>15,144</u>	<u>-</u>	<u>15,144</u>	<u>41,089</u>

	Unrestricted Funds 2020	Restricted Funds 2020	Total 2020	Total 2019
<b>4.2 Charitable activities</b>				
Health Service Executive	-	206,720	206,720	202,605
Drugs Task Force - Employment Grant	-	71,672	71,672	71,672
Childcare Pobal	-	39,571	39,571	85,639
Pobal - Wage Subsidy	-	12,549	12,549	-
Foroige / Le Cheile Grant	-	1,981	1,981	4,449
Lottery Grant	-	-	-	5,000
Capital Grants received	-	6,660	6,660	1,717
Tallaght Drugs Task Force	-	7,000	7,000	7,000
South Dublin Partnership (Cocaine)	-	21,458	21,458	-
Donation (Cocaine)	-	5,000	5,000	-
South Dublin Co Co	-	-	-	7,000
Adobe Foundation	-	1,740	1,740	17,423
EWSS grants	-	7,689	7,689	-
	<u>-</u>	<u>382,040</u>	<u>382,040</u>	<u>402,505</u>

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 5 Expenditure

#### 5.1 Charitable activities

	Unrestricted Funds 2020	Restricted Funds 2020	Total 2020	Total 2019
Wages and salaries	-	305,436	305,436	289,029
Training	-	3,705	3,705	1,851
Staff Pension costs defined contribution	-	4,803	4,803	4,713
Water rates	-	7,500	7,500	-
Light and heat	-	10,502	10,502	10,795
Maintenance	-	8,809	8,809	9,479
Insurance	-	17,054	17,054	13,882
Motor and travel expenses	-	1,814	1,814	424
Creche transport costs	-	4	4	1,851
Family respite	-	-	-	16,983
Cocaine program	-	3,959	3,959	249
Community addiction studies course	-	-	-	17,091
Community research	-	-	-	15,781
Strengthening families	-	240	240	4,449
Homeless support	-	-	-	362
Family support	-	151	151	351
Canteen & creche food expenses	-	14,225	14,225	12,238
Stationery/Printing	-	1,689	1,689	2,323
Outside faciliators	-	-	-	200
Bank interest and charges	-	818	818	826
Advertising	-	-	-	280
Telephone/postage	-	4,089	4,089	4,030
Clothing costs	462	-	462	-
Sundries/donations	1,880	6,612	8,492	5,365
Depreciation	-	5,241	5,241	6,553
	<u>2,342</u>	<u>396,651</u>	<u>398,993</u>	<u>419,105</u>

#### 5.2 Other

	Unrestricted Funds 2020	Restricted Funds 2020	Total 2020	Total 2019
Legal and professional fees	-	363	363	4,000
Accountancy	4,575	-	4,575	6,604
Audit fees	-	4,988	4,988	5,086
	<u>4,575</u>	<u>5,351</u>	<u>9,926</u>	<u>15,690</u>

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 6 Operating (deficit)/surplus

	2020	2019
	€	€
Operating (deficit)/surplus for the year is stated after charging:		
Depreciation of owned tangible fixed assets	5,241	6,553

### 7 Employees

The average monthly number of persons employed by the company during the year was:

	2020	2019
	Number	Number
	10	9
€0 - €10,000	2	1
€10,001 - €20,000	3	3
€20,001 - €30,000	-	-
€30,001 - €40,000	3	3
€40,001 - €50,000	1	2
€50,001 - €60,000	1	-
€60,001 - €70,000	-	-
	10	9

Their aggregate remuneration comprised:

	2020	2019
	€	€
Wages and salaries (Incl ER Prsi)	305,436	289,029
Pension costs	4,803	4,713
	310,239	293,742

The remuneration of key management personnel related to three people (2019: three) and totalled €127,954 in 2020 (2019: €122,714). The number of employees whose remuneration is greater than €60,000 is nil.

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Retirement benefit schemes

	2020	2019
	€	€
<b>Defined contribution schemes</b>		
Charge to statement of financial activities in respect of defined contribution schemes	4,803	4,713
	<u>4,803</u>	<u>4,713</u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

### 9 Taxation

The company is a registered charity (CHY12951) and is exempt from corporation tax. We can confirm that the company is fully tax compliant as at 31 December 2020.

### 10 Tangible fixed assets

	Expenditure on Building	Fixtures, fittings and equipment	Computers	Total
	€	€	€	€
<b>Cost</b>				
At 1 January 2020 and 31 December 2020	75,269	77,611	6,902	159,782
<b>Depreciation and impairment</b>				
At 1 January 2020	75,269	72,528	3,681	151,478
Depreciation charged in the year	-	2,940	2,301	5,241
At 31 December 2020	75,269	75,468	5,982	156,719
<b>Carrying amount</b>				
At 31 December 2020	-	2,143	920	3,063
At 31 December 2019	-	5,084	3,221	8,305

Ownership of land and buildings is vested to South Dublin County Council and J.A.D.D.Project CLG operate under a management licence.

### 11 Financial instruments

	2020	2019
	€	€
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	131,189	104,395
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	17,049	15,366



# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Debtors		2020	2019
Amounts falling due within one year:		€	€
Prepayments		9,722	6,195
		<u>9,722</u>	<u>6,195</u>
13 Creditors: amounts falling due within one year		2020	2019
	Notes	€	€
Credit cards		2,131	5,946
PAYE and social security		6,484	5,001
Deferred income / grants	14	69,320	43,915
Other creditors		14,175	9,420
Accruals		20,161	11,175
		<u>112,271</u>	<u>75,457</u>
14 Deferred income / grants		2020	2019
		€	€
Lotto & Task Force Trabolgan Capital Grant		6,000	6,000
Dept of Health - Computers		-	1,313
SDC Partnership Cocaine		37,417	28,875
Pobal Capital Grant		427	671
Foroige		-	1,981
H.S.E.		1,675	3,954
SDC Partnership Capital Grant		518	788
EWSS		203	-
Pobal		80	-
Donations		15,000	-
Golf Sponsorship		8,000	-
		<u>69,320</u>	<u>43,915</u>



# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 15 Government Grants and Grants-In-Aid

Funding	Agency	Programme	Opening Deferred/ (Debtor)	Received	Closing Deferred/ (Debtor)	Financial Statements
Dept of Health	HSE	Support Worker	-	15,360	-	15,360
Dept of Health	HSE	S.39 Funding	-	179,080	-	179,080
Dept of Health	HSE	Interim Funding	-	71,672	-	71,672
Dept of Health	Pobal	CCS	-	39,652	(80)	39,572
Dept of Health	HSE	Task Force Trabolgan	-	7,000	-	7,000
Foroige / Le Cheile		Youth Services	1,981	-	-	1,981
National Lottery	HSE	Respite	6,000	-	(6,000)	-
Dept of Health	HSE	Weekend work	3,954	10,000	(1,675)	12,279
Creche Income			-	7,519	-	7,519
Golf Outing			-	10,315	(8,000)	2,315
Donations			-	20,310	(15,000)	5,310
South Dublin Partnership (Cocaine)			28,875	30,000	(37,417)	21,458
Donation (Cocaine)			-	5,000	-	5,000
South Dublin Co Co		Boiler	333	-	-	333
South Dublin Co Co		Hardware for server	788	-	(518)	270
Dept of Health		Computers	1,313	-	-	1,313
Pobal		Computers	671	-	(427)	244
Pobal		Covid-19 RSP Payments	-	2,000	-	2,000
Pobal		Covid-19 Capital Grant 2020	-	2,500	-	2,500
Pobal		Covid-19 Wage Subsidy	-	12,549	-	12,549
Revenue		EWSS	-	7,892	(203)	7,689
Adobe Foundation			-	1,740	-	1,740
			<u>43,915</u>	<u>422,589</u>	<u>(69,320)</u>	<u>397,184</u>

### 16 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

### 17 Income and expenditure account

	Opening Balance €	Income €	Expenditure €	Closing Balance €
Restricted funds	(1,453)	382,040	(402,002)	(21,415)
Unrestricted funds	44,891	15,144	(6,917)	53,118
	<u>43,438</u>	<u>397,184</u>	<u>(408,919)</u>	<u>31,703</u>

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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**18 Ultimate controlling party**

The company is controlled by the Board of Directors.

**19 Non Audit Services**

During the year, Browne Murphy & Hughes provided company secretarial services to the company.

**20 Approval of financial statements**

The directors approved the financial statements on the ..... 22/01/2021

**J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

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	2020	2019
	€	€
<b>Income</b>		
Health Service Executive	206,720	202,605
Creche Income	7,519	14,015
Donations	5,310	18,814
Drugs Task Force - Employment Grant	71,672	71,672
Childcare Pobal	39,571	85,639
Foroige / Le Chelle Grant	1,981	4,449
Lottery Grant	-	5,000
Golf Outing	2,315	8,260
Capital grants received	6,660	8,717
Tallaght Drugs Task Force	7,000	7,000
South Dublin Partnership (Cocaine)	21,458	-
Donation (Cocaine)	5,000	-
Adobe Foundation	1,740	17,423
Covid19 Wage Subsidy	12,549	-
EWSS Grants	7,689	-
	<hr/>	<hr/>
	397,184	443,594
 <b>Administrative expenses</b>	 (408,919)	 (434,795)
	<hr/>	<hr/>
<b>Operating (deficit)/surplus</b>	<b>(11,735)</b>	<b>8,799</b>
	<hr/> <hr/>	<hr/> <hr/>

# J.A.D.D. PROJECT COMPANY LIMITED BY GUARANTEE

## SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2020

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	2020	2019
	€	€
<b>Administrative expenses</b>		
Wages and salaries	305,436	289,029
Training	3,705	1,851
Staff pension costs defined contribution	4,803	4,713
Water Rates	7,500	-
Light and heat	10,502	10,795
Maintenance	8,809	9,479
Insurance	17,054	13,882
Motor and travel expenses	1,814	424
Creche Transport Costs	4	1,851
Family Respite	-	16,983
Cocaine program	3,959	249
Community Addiction Studies Course	-	17,091
Community Research	-	15,781
Strengthening Families	240	4,449
Homeless Support	-	362
Family Support	151	351
Canteen & creche food expenses	14,225	12,238
Stationery/Printing	1,689	2,323
Outside Facilitators	-	200
Legal and professional fees	363	4,000
Accountancy	4,575	6,604
Audit fees	4,988	5,086
Bank interest and charges	818	826
Advertising	-	280
Telephone/postage	4,089	4,030
Clothing Costs	462	-
Sundries / Donations	8,492	5,365
Depreciation	5,241	6,553
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	408,919	434,795
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