

JADD PROJECT CLG

(COMPANY LIMITED BY GUARANTEE)
(- NOT HAVING A SHARE CAPITAL)

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2016

JADD PROJECT CLG

REPORT AND FINANCIAL STATEMENTS

(Company Limited by Guarantee - not having a share capital)

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JADD PROJECT CLG

(Company Limited by Guarantee - not having a share capital)

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Chairman

Tom Mc Manus
Tony O'Hagan
Michael Brown
Margaret Deaton (To Sept 2016)
Olive Whelan
David Kennedy
Pauline O'Connell
Donal O'Connell (from March 2016)
John O'Connell (from March 2016)

REGISTERED OFFICE

Jadd Centre,
Jobstown Road
Tallaght,
Dublin 24.

SECRETARY

Michael Brown

STATUTORY AUDITORS

Martin Judge & Co.,
Certified Public
Accountants,
114 Terenure Road North.
Terenure,
Dublin 6W.

BANKERS

AIB Bank,
Tallaght,
Dublin 24.

JADD PROJECT CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year. As per Section 289 of the Companies Act 2014 the directors shall not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Act. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

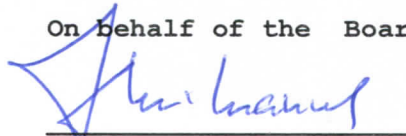
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements as set out on pages 8 to 15;

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Martin Judge & Co, Certified Public Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2016.

On behalf of the Board :



Signature
Tom Mc Manus
Director

Date: 29th March 2017



Signature
Michael Brown
Director

JADD PROJECT CLG

(Company Limited by Guarantee - not having a share capital)

DIRECTOR'S REPORT FOR YEAR ENDED 31ST DECEMBER 2016

The Directors present their Annual Report and Audited Financial Statements for the year ended 31st December 2016.

PRINCIPAL ACTIVITIES:

JADD strives to empower clients who wish to return to a drug-free lifestyle by providing a free, quality, holistic Drug Rehabilitation service of:

- Treatment, counselling and rehabilitation support, primarily to residents of the Jobstown and Greater Tallaght community who are heroin and related poly-drug use dependant.
- Support for their families to counteract the multi-generational legacy of drug dependency.

We provide these support services in a safe, clean and non-judgmental environment, showing dignity and respect for those participating in our programmes. We deliver these services through inter-agency linkages and strategic partnerships with H.S.E, T.D.A.T.F, POBAL, DDLETB and others as appropriate.

SERVICES:

JADD provides the following services:

1. Methadone Treatment Programmes in partnership with the H.S.E.
2. Primary Healthcare, Counselling and Group Development Therapy.
3. Support for affected Families in the form of Parenting Support and Crèche Facilities for pre and after school children impacted.
4. Drop-in Homeless Support
5. Rehabilitation Educational and Personal Development programmes.
6. Drug and Methadone free Aftercare Support Programme.

BUSINESS REVIEW:

2016 proved to be another successful year, notwithstanding the cumulative impact of the funding reductions over the past five years from our partners. JADD, through the dedication of its staff and volunteers continued to maintain its core services to it's community by prioritising it's efforts and ensuring that it's clients received appropriate support through it's dedicated services. In addition, JADD, with the help of it's sponsors and donations, was able yet again to provide a respite break in Trabolgan for thirty two families. This was the third year in which this valuable respite break was provided by JADD in it's quest to strengthen and support families impacted by drug dependency. We continue to be proactive on all committees raising issues of concern in the community. JADD Support Workers are now representing JADD and the community on a number of relevant Drug and Alcohol Task Force sub-committees. Our primary concern for the year ahead in 2016 continues to be the sustainability of our core services to our clients and to address the emerging needs of the community relative to drug dependency.

JADD PROJECT CLG

(Company Limited by Guarantee - not having a share capital)

BUSINESS REVIEW-contd

JADD Support Workers are now representing JADD and the community on a number of relevant Drug and Alcohol Task Force sub-committees. Our primary concern for the year ahead in 2017 continues to be the sustainability of core services to our clients and to address the emerging needs of the community relative to drug dependency. In the year ahead we will pilot a Community Response programme for families impacted by polydrug use with a view to expanding services to address this need gap in the community.

RESULTS

The Operating Deficit for the year of Euro €1,892, which, given the economic climate and cumulative reductions in funding grants, was considered satisfactory by the directors.

PRINCIPAL RISKS AND UNCERTAINTIES:

JADD plans to continue to provide the core activities listed above in the coming year. Our main concern going forward for 2017 and beyond remains the uncertainty of our core funding to enable us to sustain our service level and provide additional beneficial services. Our main funding agencies have reduced their allocations over the past six years and have not reinstated these reductions as yet and so we have concerns that further reductions will impact our capacity to deliver the level and scope of services which we consider essential to the treatment, counselling and rehabilitation support which our clients need and deserve.

DIRECTORS:

Michael Brown and Pauline O'Connell are retiring by rotation and being eligible is offering themselves for re-election.

AUDITOR:

The Auditor Martin Judge & Co. has indicated their willingness to continue in office in accordance with Sections 380 to 385 of the Companies Act 2014.

ACCOUNTING RECORDS:


The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep accounting records for the Company. To this end we employ a full-time accounting assistant and a member of our Board is a qualified Accountant. Our books and records are kept at Jobstown Road, Tallaght, Dublin, 24

STATEMENT OF RELEVANT AUDIT INFORMATION

So far as the Directors are aware, there is no relevant information of which the company's statutory auditors are unaware. The Directors have taken all the steps necessary in order to make themselves aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

ON BEHALF OF THE BOARD


Tom Mc Manus
Director


Michael Brown
Director

Date: 29th March 2017

(4)

JADD PROJECT CLG

(Company Limited by Guarantee - not having a share capital)

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2016

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF JADD PROJECT LIMITED

We have audited the statutory financial statements of Jadd Project CLG for the year ended 31st December 2016 which the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members as a body in accordance with the requirements of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2 the directors are responsible for the preparation of the statutory financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's [APB's] Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the statutory financial statements sufficient to give reasonable assurance that the statutory financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the [describe the annual report] to identify material inconsistencies with the audited statutory financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent misstatement or inconsistencies we consider the implications for our report.

JADD PROJECT CLG

(Company Limited by Guarantee - not having a share capital)

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2016

Auditors report continued.

Opinion on statutory financial statements

In our opinion the statutory financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at
- 31st December 2016. and of its deficit for the year then ended; and

Have been properly prepared in accordance with the relevant financial reporting which consists of, collectively, [Generally Accepted Accounting Practice in Ireland] [FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*] and the requirements of the Companies Act 2014

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the statutory financial statements to be readily and properly audited.
- The statutory financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the statutory financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

SIGNED BY:



Martin Judge for and on behalf of Martin Judge & Co.

Address:

114 Terenure Road North, Terenure, Dublin 6w

Statutory Auditors.

Certified Public Accountants.

DATE: 31st March 2017

JADD PROJECT CLG

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ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are as follows:

Historical cost convention

The financial statements are prepared under the historical cost convention.

Tangible assets

Tangible assets are stated at cost less accumulated depreciation.

Depreciation is calculated in order to write off the cost of tangible assets over their estimated useful lives by equal annual installments.

Fixtures, Fittings and Equipment - Over 5 Years
Expenditure on Building - Over 10 Years

Grants

All general Revenue Grants are credited to Income for the period to which they relate. Specific grants are matched to relevant expenditure and any unspent income is carried forward as Deferred Income.

Capital Grants are released to Income in equal installments over the expected useful lives of the grant aided assets.

Taxation

The company is registered with the Revenue Commissioners as a charity and is accordingly exempt from Corporation Tax.

Pensions

Pension Benefits are met by payments to a defined Contribution Pension Fund. Contributions are charged to the Income and Expenditure Account in the year in which they fall due.

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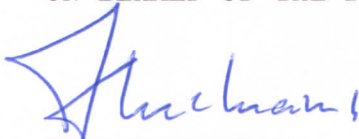
INCOME AND EXPENDITURE ACCOUNT

Year ended 31ST DECEMBER 2016

			2015
	NOTES	€	€
GROSS INCOME	Page 16	477,783	495,116
EXPENDITURE	Page 17	<u>479,675</u>	<u>492,187</u>
OPERATING (DEFICIT) / SURPLUS		(1,892)	2,929
INTEREST PAYABLE AND SIMILAR CHARGES		—	—
(DEFICIT) / SURPLUS BEFORE TAXATION		(1,892)	2,929
TAXATION	Note 3	—	—
(DEFICIT) / SURPLUS FOR FINANCIAL YEAR		<u>(1,892)</u>	<u>2,929</u>

The Gross Income and Deficit relate to continuing operations and no businesses were acquired or disposed in 2016 or 2015. A separate statement to total Recognised Gains and Losses is not required as there are none other than those reflected in the Income and Expenditure Account.

ON BEHALF OF THE DIRECTORS



Tom Mc Manus

Director



Michael Brown

Director

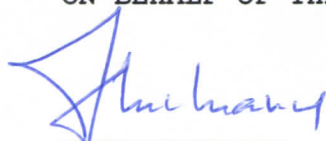
JADD PROJECT CLG


(Company Limited by Guarantee - not having a share capital)

BALANCE SHEET AS AT 31ST DECEMBER 2016

			2015
	Note	€	€
<u>FIXED ASSETS</u>			
Tangible assets	(4)	<u>12,669</u>	<u>16,677</u>
<u>CURRENT ASSETS</u>			
Debtors & Prepayments	(5)	18,774	21,852
Cash at Bank and in hand		<u>55,037</u>	<u>42,796</u>
		<u>73,811</u>	<u>64,648</u>
<u>CURRENT LIABILITIES</u>			
CREDITORS and Prepayments (amounts falling due within one year)	(6)	<u>25,659</u>	<u>23,563</u>
		<u>25,659</u>	<u>23,563</u>
NET CURRENT ASSETS		48,152	41,085
TOTAL ASSETS LESS CURRENT LIABILITIES		60,821	57,762
Deferred Income	(7)	<u>57,280</u>	<u>52,329</u>
NET ASSETS		<u>3,541</u>	<u>5,433</u>
<u>REPRESENTED BY:</u>			
Revenue Reserves		<u>3,541</u>	<u>5,433</u>

ON BEHALF OF THE DIRECTORS:


Tom Mc Manus
Director.


Michael Brown
Director.

JADD PROJECT CLG

(Company Limited by Guarantee - not having a share capital)

CASHFLOW STATEMENT FOR YEAR ENDED 31ST DECEMBER 2016

		2015
CASH FLOWS FROM OPERATING ACTIVITIES	€	€
Operating (Deficit)/Surplus	(1,892)	2,929
Depreciation	5,653	5,172
Increase in Debtors & Prepayment	3,078	(3,909)
Increase/(Decrease) in Creditors	2,096	(880)
Increase/(Decrease) in Deferred Income	<u>4,951</u>	<u>907</u>
NET CASH FROM OPERATING ACTIVITIES	<u>13,886</u>	<u>4,219</u>

CASH FLOW STATEMENT

Net Cash from operating activities	13,886	4,219
Capital Expenditure	<u>1,645</u>	<u>(7,610)</u>
INCREASE / (DECREASE) / IN CASH IN YEAR	<u>12,241</u>	(3,391)

RECONCILIATION OF NET CASH (INFLOW) TO STATEMENT IN NET FUNDS

Increase/Decrease in cash in year .	12,241	(3,391)
Net funds as at 01.01.2016	<u>42,796</u>	<u>46,187</u>
Net funds at 31.12.2016	<u>55,037</u>	<u>42,796</u>

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NOTES TO THE FINANCIAL STATEMENTS

1. STAFF COSTS

The average number of persons employed by the Company in the financial year was 11. (2015- 11)

	€	2015 €
Directors Salaries	-	-
Wages & Salaries	298,152	320,256
PRSI costs	30,502	32,525
PRSA Payments	4,588	4,501
	<u>333,242</u>	<u>357,282</u>

2. SURPLUS BEFORE TAXATION

	€	2015 €
Deficit before taxation has been arrived at after charging:		
Auditors Remuneration	4,211	4,092
Directors Remuneration	-	-
	<u>4,211</u>	<u>4,092</u>

3. TAXATION

The Company is exempt from taxation on Income as a Registered Charity with the Revenue Commissioners. No 12951.

JADD PROJECT CLG

(Company Limited by Guarantee - not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS - Continued

4. TANGIBLE ASSETS

	<u>Premises</u> <u>Expenditure</u> €	<u>Equipment</u> <u>& Furniture</u> €	<u>Total</u> €
Cost at 1.1.2016	75,269	70,609	145,878
Additions	-	1,645	1,645
Cost at 31.12.2016	<u>75,269</u>	<u>72,254</u>	<u>147,523</u>
Depreciation at 1.1.2016	75,269	53,932	129,201
Charge for year	-	5,653	5,653
Accumulated Depreciation at 31.12.2016	<u>75,269</u>	<u>59,585</u>	<u>134,854</u>
Net Book Value at 31.12.2015	<u>-</u>	<u>16,677</u>	<u>16,677</u>
Net Book Value at 31.12.2016	<u>-</u>	<u>12,669</u>	<u>12,669</u>

The estimated useful lives of tangible assets by reference to which depreciation has been calculated are as follows:

Expenditure on Premises	10 years
Office Equipment	5 years
Canteen Equipment	5 years
Other Equipment	5 years

JADD PROJECT CLG

(Company Limited by Guarantee- not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS - Continued

5. DEBTORS

	€	2015 €
Amounts falling due within one year	14,367	16,756
Pre-Paid Expenses	<u>4,407</u>	<u>5,096</u>
	<u>18,774</u>	<u>21,852</u>

6. CREDITORS (amounts falling due within one year)

	€	2015 €
Accruals	6,130	6,400
Creditors	6,536	3,911
PAYE/PRSI	<u>12,993</u>	<u>13,252</u>
	<u>25,659</u>	<u>23,563</u>

7. DEFERRED INCOME/ GRANTS

	€	2015 €
Donations/CRP	12,500	--
Capital Grant	1,000	1,000
Dept of Health- Computers	3,918	5,874
ESB Donation	2,541	-
Pobal	9,925	16,559
South Dublin Co. Co	<u>27,396</u>	<u>28,896</u>
	<u>57,280</u>	<u>52,329</u>

JADD PROJECT CLG

(Company Limited by Guarantee - not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS - Continued

8. GOVERNMENT GRANTS AND GRANTS-IN-AID

<u>Funding</u>	<u>Agency</u>	<u>Programme</u>	<u>Prepaid/ (Debtor) 1.1.16 €</u>	<u>Received 31.12.16 €</u>	<u>(Prepaid) Debtor 31.12.16 €</u>	<u>Financial Statements €</u>
National Lottery	HSE	Respite	-	-	8,000	8,000
Dept of Health	Tallaght Drugs Task Force	Interim Funding	-	71,672	-	71,672
T.D.A.T.F	T.D.A.T.F		-	9,000	-	9,000
Dept of Health	HSE	Support Worker	-	15,360	-	15,360
Dept of Health	HSE	S.39 Funding	-	182,880	-	182,880
Dept of Health	Pobal	CCS	15,757	52,406	(9,925)	58,238
Dept of Health	HSE	Respite	-	-	-	-
Dept of Health	FAS	Salaries + Costs	(12,545)	72,235	4,247	63,937
Sth Dublin Co Co		Childcare + Property Maint.	27,396	-	(27,396)	-
Faroige/Le Cheile		Youth Services		7,040	-	7,040
ESB	ESB	Homeless Support		3,800	(2,541)	1,259
TOTAL			30,608	414,393	(27,615)	417,386
<u>CAPITAL EXPENDITURE</u>						
Sth Dublin Co Co		Boiler	1,500	-	(1,500)	-
Dept of Health	Drugs Initiative.	Computers	5,874	-	(3,918)	1,956
TOTAL			7,374	-	(3,918)	1,956

JADD PROJECT CLG

(Company Limited by Guarantee - not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS - Continued

9. REVENUE RESERVES

This reserve represented the Company's accumulated surpluses to date.

	€	2015 €
Reserves at 1.1.2016	5,433	2,504
(Deficit)/Surplus for Year	<u>(1,892)</u>	<u>2,929</u>
Reserves at 31.12.2016	<u>3,541</u>	<u>5,433</u>

10. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other companies of our size and nature we use our auditors to assist with the preparation of the financial statements.

11. The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.27.
The directors have no interests in the company.

12. The Directors have availed of the provisions of Section 291(5) of the Companies Act 2014 to use a format for the financial statements that better describes the activities of a company not trading for profit. The main change being the replacement of the title "profit and loss" with the title "Income and Expenditure" and consequential changes in descriptions of certain items to be consistent with the descriptions appropriate to the not for profit sector.

13. FRS 102

The accounts are prepared in accordance with FRS 102.

14. APPROVAL OF FINANCIAL STATEMENTS

The Directors approved the financial statements on 29th March 2017

JADD PROJECT CLG

(Company Limited by Guarantee- not having a share capital)

SUPPLEMENTARY SCHEDULE

INCOME ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2016

		2015
<u>INCOME</u>	€	€
Health Service Executive	198,240	195,176
Crèche Income	16,595	13,279
Homeless Support	1,259	716
Donations	37,774	20,908
Drugs Task Force - Employment Grant	71,672	71,672
Childcare- Pobal	58,238	60,175
Grants Amortised	1,956	2,689
DLETB Grants	63,937	100,559
Foroige/ Le Cheile Grant	7,040	6,320
Lottery Grant	8,000	7,000
Family Respite	-	4,295
Golf Outing	4,072	4,327
T.D.A.T.F. Grant	9,000	8,000
	<u>477,783</u>	<u>495,116</u>

JADD PROJECT CLG

(Company Limited by Guarantee- not having a share capital)

SUPPLEMENTARY SCHEDULE

EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2016

	2015	
	€	€
<u>EXPENDITURE</u>		
Family Respite	25,441	17,754
Activities	-	1,517
Wages	328,654	352,781
Pension Contributions	4,588	4,501
Auditor's Remuneration	4,211	4,092
Insurance	7,441	7,110
Sundries/Donations	3,232	2,874
Telephone/Postage	6,607	7,314
Training	4,069	5,173
Canteen & Creche Food Expenses	18,241	26,511
Outside Facilitators	32,651	13,699
Rent	11,170	10,890
Light & Heat	12,019	14,560
Motor Expenses & Travel	2,568	2,915
Stationery/Printing	3,170	7,849
Maintenance	8,017	5,337
Water Rates	1,148	1,209
Depreciation	5,653	5,172
Bank Interest and Charges	795	929
	<u>479,675</u>	<u>492,187</u>